

# Independent Assurance Statement

## Introduction and Engagement

OSOTSPA PUBLIC COMPANY LIMITED (hereafter 'OSP') commissioned TÜV NORD (Thailand) Ltd. (hereafter 'TUVN') for Sustainability Assurance Engagement. TÜV NORD provide independent assurance on OSP's sustainability Data, (hereinafter 'the Report'), for the applied reporting period for the calendar year 2023. This assurance engagement was conducted against the Global Reporting Initiative Standards a limited level of assurance and AA1000 AS Version 3 (Type 2, Moderate Level). The Report covers OSP's Sustainability Data for the period 1st January 2023 to 31st December 2023. The desk review, onsite verification and interviewing were conducted during Apr.2024.

## Scope, Boundary and Limitations of Assurance

The scope of the assurance includes Sustainability Report indicators in the report as per the specify disclosures required by GRI. In particular, the assurance engagement includes the following:

- Verification of the reliability of the GRI Standards Disclosure on the Environmental and Social indicators
- Other relevant rules, including the host country legislation and sustainability criteria.
- The independent assurance is not meant to provide any consultation to the reporting organization. However, stated requests for clarifications and/or corrective actions may provide input for improvement of the sustainability report. The sustainability report boundary encompasses.

The reporting aspect boundaries are set out in the Report covering the sustainability performance of Osotspa Public Company Limited and subsidiaries including Siam Cullet Company Limited, Siam Glass Ayutthaya Company Limited, Siam Glass Industry Company Limited, Greenville Company Limited and Advanz Beverage Manufacturing Company Limited.

Our engagement did not include an assessment of the adequacy or the effectiveness of OSP's strategy or management of sustainability related issues. During the assurance process, TÜV NORD did not come across the limitations to the scope of the agreed assurance engagement. No external stakeholders were interviewed as a part of the sustainability engagement for the reporting period.

## Verification Methodology

This assurance engagement was planned and carried out in accordance with the GRI Standards and AA1000 AS Version 3 (Type 2, Moderate level). The Report was evaluated against the following criteria,

During the assurance engagement, TÜV NORD adopted a risk-based approach, concentrating on verification efforts on the significant OSP's Safety, Health, and Environmental indicators. TÜV NORD has sampled location namely Osotspa Public Company Limited, Greenville Company Limited, and Advanz Beverage Manufacturing Company Limited, some locations have onsite visited. TÜV NORD has verified reliability of the Safety, Health and Environmental data made in the Report.

- TÜV NORD examined and reviewed the documents, data and other information made available by OSP for the selective performance indicators.
- TÜV NORD conducted interviews with key representatives including data owners and decision-makers from different functions of the Company during the verification.
- TÜV NORD verified sample-based checks of the processes for generating, gathering, and managing the quantitative data and qualitative information included in the Report for the reporting period.
- TÜV NORD verified and assessed the robustness of the data management system, information flow and controls.

## Opportunities for Improvement

There are some observations reported to the management of OSP and are considered in drawing our conclusions on the period Report. In any cases, it is not affected in our conclusion.

- The solid waste data transferring from all locations still be considered, some solid waste primary data collection, sources, and documents or, as an alternative, to acquire or develop a digital solution for the same purpose of improving efficiency in data collection and elaboration.
- The water discharge data from some location could be considered by internal monitoring in 2024 reporting period, this reporting period, the water discharge data has gathered from the Industrial Estate 's Contract wastewater discharge treatment fee calculation as maximum.
- The manhour gathering from all locations could be considered by the same procedure.

## Conclusions

The Report was prepared based on the GRI Standards Reporting Principles and Standard Disclosures 'in accordance' with the GRI selective topic standards and AA1000AS v3. In our opinion, based on the scope of this assurance engagement, the disclosures on sustainability performance reported in the Report along with the referenced information provides a fair representation of the material aspects, related strategies, and performance indicators, and meets the general content and quality requirements of the GRI selective topic standards and the nature and extent of adherence to the AA1000 Account Ability Principles.

The below material aspects were verified by the assurance team:

Material aspects	GRI Disclosure Number
Water withdrawal	GRI 303-3(2018)
Water discharge	GRI 303-4(2018)
Water consumption	GRI 303-5(2018)
Waste detected to disposal	GRI 306-5 (2020)
Work-related injuries	GRI 403-9(2018)
Work-related ill Health	GRI 403-10(2018)

On the basis of the procedures we have performed, nothing has come to our attention that causes us to believe that the information subject to the Type 2 moderate level assurance engagement was not prepared, in all material topics in accordance with the GRI Standards and requirements, or that the sustainability information is not reliable in specific topics, with regards to the reporting criteria.

TUVN has evaluated the Report's adherence to the following principles with respect to the requirements of the GRI Standards, AA1000 Account Ability Principles.

- **Materiality:** OSP's commitment to providing information and data on social and environmental performance of the OSP core business, and its respective boundaries of the diverse operations and stakeholders need and expectation on the material aspects, in our view, the report could be taken account to significant social and environmental aspects, and issues, relevant to the organization, this principle could be fulfilled.
- **Responsiveness:** During the verification, OSP sustainability team can demonstrate that the material aspects and their performance data are fairly articulated in the report by consider the interests of all stakeholders and do their expectations, the report are reliability and completely in this reporting period, in our view, the report could be taken account to fairly communicate to stake holder, this principle could be fulfilled.
- **Impacts:** During the verification, the report could be demonstrated that the materiality determining process is under governance of management and compliance with laws, regulations, and OSP internal policies and procedures, on the material aspects and their performance monitoring in this reporting period, the report are neutrality in our view, the report could be taken account to fairly communicate to stake holder, this principle could be fulfilled.
- **Inclusivity:** the highest management have policy and take account to all management level to integrate all stake holders in term of governments, investors, board of management all area management and sustainability reporting team could demonstrate and presented on the material aspects including gathering, managing information, and make decision on the performance, in our view, Stakeholder identification and engagement is carried out by OSP in the reporting period, this principle could be fulfilled.

In our view, the Report could be adherence to Inclusivity, Materiality, Responsiveness, Impacts, Completeness, Neutrality, Relevance Sustainability context, Accuracy, Reliability, Clarity, and Time frame.

TUVN's responsibility regarding this verification is in accordance with the agreed scope of work which includes non-financial quantitative and qualitative information (Sustainability Performance – environmental and social indicators) disclosed by OSP in the Report. This assurance engagement is based on the assumption that the data and the information provided to TUVN by OSP are complete and reliable.

TUVN expressly disclaims any liability or co-responsibility for any decision a person or entity would make based on this Assurance Statement. The intended users of this assurance statement are the management of OSP.

The management of the OSP is responsible for the information provided in the Report as well as the process of collecting, analyzing, and reporting the information presented in web-based and printed Reports, including website maintenance and its integrity the impact of its business on the community.

## TUV's Competence and Independence

TUVN is an independent, neutral, third-party providing sustainability services, with qualified environmental and social assurance specialists. TUVN states its independence and impartiality regarding this assurance engagement. In the reporting year, TUVN 's assurance team did not work with OSP on any engagement that could compromise the independence or impartiality of our findings, conclusions, and recommendations. TUVN 's assurance team was not involved in the preparation of any content or data included in the Report, apart from this Assurance Statement. TUVN maintains complete impartiality toward any people interviewed during the assurance engagement.

Ms. Numfon Sangeamruk

Lead Verifier

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Digitally signed

by Numfon

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